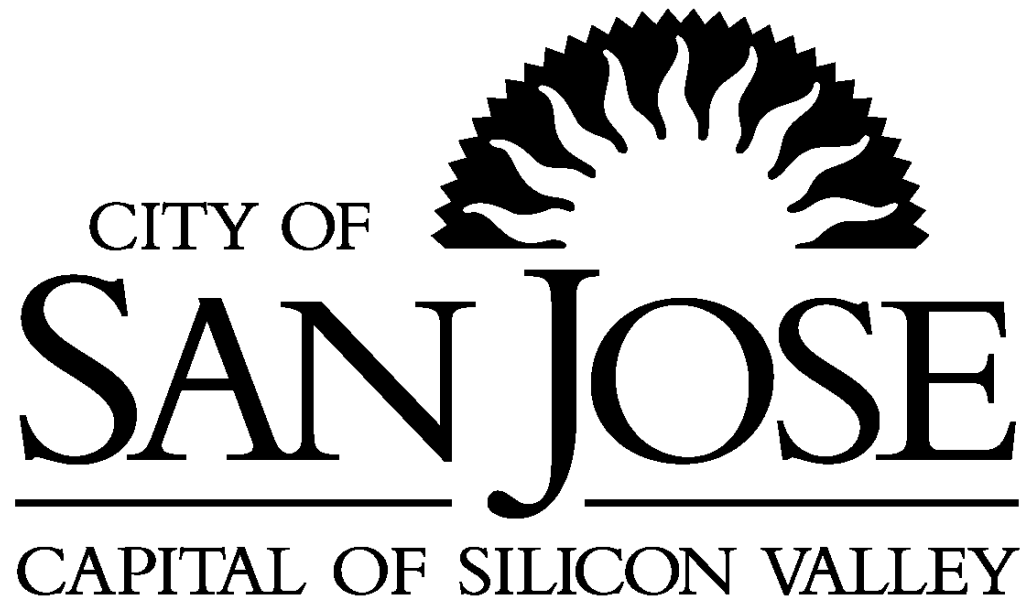


All Children Achieve Committee

03-07-03

Subject: Update on the Teacher Housing/Teacher Retention Initiatives
ATTACHMENT B



TEACHER HOUSING ACTIVITY
February 24, 2003

All Children Achieve Committee

03-07-03

Subject: Update on the Teacher Housing/Teacher Retention Initiatives

Attachment B

UPDATE on TEACHER HOMEBUYER PROGRAM

CURRENT PRODUCTION

Homebuyer Assistance	Number of Teachers Assisted	Dollar Amount of City Assistance
THP Totals Thru February 24, 2003	277	\$10,376,650
Siena Court	7	\$320,000
CalHFA Loan	6	Pledge Pool
Crescent Parc	18	\$855,000 City second funds \$335,000 THP funds
Tuscany Hills	1	\$50,000 City second funds \$40,000 THP funds
Total to Date	309	\$11,976,650

Remaining THP Funds for FY 02-03	\$1,185,000
Total Amount Leveraged by THP	\$72,000,000

HOMES PURCHASED

NUMBER OF TEACHERS BY COUNCIL DISTRICT

Council District	Number of Homes Purchased	Two Teacher Households	Totals
1	7	2	9
2	52	2	54
3	34	2	36
4	30	-	30
5	6	-	6
6	38	1	39
7	36	4	40
8	15	-	15
9	47	1	48
10	30	2	32
TOTAL	295	14	309

NUMBER OF HOMES PURCHASED BY PROPERTY TYPE

Property Type	Percent By Type	Number of Homes
Condominium	78%	236
Townhouse	10%	34
Single Family Detached	11%	35
Mobilehome	1%	4
TOTAL	100%	309